

**2004 S Corporation Depreciation and Amortization****B (100S)**

For use by S corporations only. Attach to Form 100S.

Corporation name as shown on Form 100S

California corporation number

**Part I Depreciation.** Use additional sheet(s) if necessary.**1** Enter federal depreciation from federal Form 4562, line 22.**Note:** IRC Section 179 expense deduction is not included on this line. See federal Form 4562 instructions**1****2** California depreciation:

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Method of figuring dep.	(f) Life or rate	(g) Depreciation for this year

**3** Add the amounts on line 2, column (g)**3****4** Subtract line 3 from line 1. Enter here and on the applicable line of Schedule K (100S)**4****5** Enter IRC Section 179 expense deduction here and on Form 100S, Side 1, line 13. Do not enter more than \$25,000**5****Part II Amortization.** Use additional sheet(s) if necessary.**1** Enter federal amortization from federal Form 4562, line 44**1****2** California amortization:

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC section	(f) Period or percentage	(g) Amortization for this year

**3** Add the amounts on line 2, column (g)**3****4** California amortization adjustment. Subtract line 3 from line 1. Enter here and on the applicable line of Schedule K (100S)**4****Part III Depreciation and Amortization Adjustment**

Combine the amounts on Part I, line 4 and Part II, line 4. Enter here and on Form 100S, Side 1, line 5

**2004 S Corporation Tax Credits****C (100S)**See instructions for Form 100S, General Information Z, AA, and BB.  
Be sure to complete and attach all supporting credit forms.

	(a) Credit amount limited to 1/3 of total	(b) Carryover from prior year	(c) Credit used this year – not more than (a) + (b)	(d) Tax balance	(e) Credit carryover to 2005
<b>1</b> Regular tax from Form 100S, Side 1, line 22					
<b>2</b> Minimum franchise tax plus QSub annual tax(es) if applicable					
<b>3</b> Subtract line 2 from line 1. If zero or less, enter -0-					
<b>4</b> Code: _____ Credit name: _____					
<b>5</b> Code: _____ Credit name: _____					
<b>6</b> Code: _____ Credit name: _____					
<b>7</b> Code: _____ Credit name: _____					
<b>8</b> Code: _____ Credit name: _____					
<b>9</b> Code: _____ Credit name: _____					
<b>10</b> Code: _____ Credit name: _____					
To claim more than seven credits, attach schedule.					
<b>11</b> Enter the credit amounts on Form 100S, Side 1, line 23, and line 24. If more than two credits, enter the total of any remaining credits on Form 100S, Side 1, line 25					

**2004****S Corporation****Capital Gains and Losses and Built-In Gains****D (100S)**

Corporation name as shown on Form 100S

California corporation number

**SECTION A – 8.84% Tax on Built-In Gains****Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less.** Use additional sheet(s) if necessary.

1	(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Cost of other basis plus expense of sale	(f) Gain (loss) (d) less (e)
2	Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions					2
3 a	Net short-term capital gain (loss). Combine line 1, column (f) and line 2					3a
b	Tax on short-term capital gain(s) included on line 12 below					3b
c	Subtract line 3b from line 3a. Enter this amount on Form 100S, Schedule K, column (d), line 4d or line 6					3c

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year.** Use additional sheet(s) if necessary.

4						
5	Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions					5
6 a	Net long-term capital gain (loss). Combine line 4, column (f) and line 5					6a
b	Tax on long-term capital gain(s) included on line 12 below					6b
c	Subtract line 6b from line 6a. Enter this amount on Form 100S, Schedule K, column (d), line 4e or line 6					6c

**Part III Tax on Built-In Gains.** See instructions before completing this part.

7	Excess of recognized built-in gains over recognized built-in losses attributable to California. Attach computation schedule					7
8	Taxable income. See the instructions for federal Schedule D (Form 1120S). Use California amounts					8
9	Enter the smaller of line 7 or line 8 or computed amount. See instructions					9
10	Net operating loss (NOL) carryover deduction from years the corporation was a C corporation. See instructions					10
11	Subtract line 10 from line 9. If zero or less, enter -0- here and on line 12					11
12	Tax on built-in gains. Multiply line 11 by 8.84% (financial S corps. must use 10.84%). Enter here and on Form 100S, Side 1, line 28					12

**Part IV Net Capital Gains (Losses)**

Combine amounts on Part I, line 3a and Part II, line 6a. Enter here and on Form 100S, Side 1, line 4

**SECTION B – 1.5% Tax on Capital Gains****Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less.** Use additional sheet(s) if necessary.

1						
2 a	Short-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions					2a
b	Combine line 1, column (f) and line 2a. Enter here and on Form 100S, Schedule K, column (d), line 4d or line 6					2b
c	Unused capital loss carryover from 2003 attributable to the S corporation					2c
3	Net short-term capital gain (loss). Combine line 2b and line 2c.					3

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year.** Use additional sheet(s) if necessary.

4						
5	Enter gain from Schedule D-1, line 9 and/or any capital gain distributions					5
6	Long-term capital gain from form FTB 3805E, line 26 or line 37 and federal Form 8824. See instructions					6
7	Net long-term capital gain (loss). Combine line 4, column (f) through line 6. Enter here and on Form 100S, Schedule K, column (d), line 4e or line 6					7
8	Enter excess of net short-term capital gain Section B, Part I (line 3) over net long-term capital loss Section B, Part II, line 7					8
9	Net capital gain. Enter excess of net long-term capital gain (line 7) over net short-term capital loss (line 3)					9
10	Total line 8 and line 9. If line 10 is a gain, enter here and on Form 100S, Side 1, line 4. If line 10 is a loss, carry forward losses to year 2005					10

**2004 S Corporation Dividend Income Deduction****H (100S)**

See instructions for Schedule H (100S). Use and attach additional sheets if necessary.

**Part I Elimination of Intercompany Dividends (R&TC Section 25106)**

(a) Dividend payer	(b) Dividend payee	(c) Total amount of dividends received	(d) Amount that qualifies for 100% elimination	(e) Amount from column (d) paid out of current year E&P	(f) Amount from column (d) paid out of prior year E&P	(g) Balance column (c) minus column (d)
1						
2						
3						
4						
5						
6						
7 Total amounts in each column. Enter amount from Part I, column (d) on Form 100S, Side 1, line 9 .....						

**Part II Deduction for Dividends Paid to a Fully Included Member of a Water's-Edge Combined Report (R&TC Section 24411)**

(Foreign dividends paid by partially included members of a water's-edge combined report cannot be computed on this schedule.)

(a) Dividend payer	(b) Percentage of ownership of dividend payer	(c) Member of water's-edge combined reporting group dividend was paid to (payee)	(d) Amount of qualified dividends received by payee (See instructions)	(e) Amount from col. (d) paid out of current year E&P	(f) Amount from col. (d) paid out of prior year E&P	(g) Deductible dividends column (d) X .75
1						
2						
3						
4						
5						
6						
7 Total amount in column (g). Enter amount from Part II, column (g) on Form 100S, Side 1, line 10 .....						

**Part III Deduction for Dividends Paid to a California Corporation by an Insurance Company (R&TC Section 24410)**

(a) Dividend payer	(b) Dividend payee	(c) Percentage of ownership of dividend payer (must be at least 80%)	(d) Total insurance dividends received	(e) Qualified dividend percentage (see instructions)	(f) Amount of qualified insurance dividends	(g) Deductible dividends 80% of column (f)
1						
2						
3						
4						
5						
6						
7 Total amount in column (d) .....						
8 Add amounts from Part I, column (d) and Part III, column (g), enter the result here and on Form 100S, Side 1, line 9 .....						